

1. Why did I get another Notice in the mail?

You were previously sent a Notice of Pendency and Proposed Settlement of Class Action and Fairness Hearing, dated August 2, 2010 (the “Original Notice”) in connection with a proposed \$624 million Settlement of this class action (the “Action”).

The purpose of this Supplemental Notice is to inform you that: (a) the proposed Settlement and Plan of Allocation of the Net Settlement Fund have been modified in certain respects; (b) the Court has set February 25, 2011 as the new date for a hearing (the “Fairness Hearing”) to consider whether the modified Settlement should be approved and various other matters; and (c) the Court has extended the deadline stated in the Original Notice for submitting Proofs of Claim.

Your rights may be affected by this Supplemental Notice whether you act or do not act. Please read this Supplemental Notice and the Original Notice previously mailed to you carefully. This Supplemental Notice does not replace all of the information in the Original Notice. The Original Notice is available on the link to the left of the home page and also at www.labaton.com.

The Parties have reached an agreement to modify the Settlement Agreement in this Action. As more fully discussed in the Supplemental Notice of Proposed Modified Settlement of Class Action and Fairness Hearing, under the proposed modification, up to \$22.5 million of the \$624 million Settlement Amount will be set aside for up to two years to be used by Countrywide to satisfy claims asserted by individuals and entities that voluntarily excluded themselves from the Class. The parties believe that the per share recovery for Class Members will be at least as great, if not greater, than the recovery predicted in the Original Notice for at least two reasons. First, with requests for exclusion having been received, there are now fewer Class Members sharing in the Net Settlement Fund. Second, the amendment to the Settlement Agreement ensures that the amount that will be set aside will not exceed the estimated amount that the excluded Class Members would have received had they remained in the Class.

You or someone in your family, between March 12, 2004 and March 7, 2008, inclusive, may have purchased or otherwise acquired Countrywide Financial Corporation common stock, call options, 6.25% Subordinated Notes Due May 15, 2016, Series A Medium-Term Notes, Series B Medium-Term Notes, certain Series L Medium-Term Notes, certain Series M Medium-Term Notes and/or Countrywide Capital V 7% Capital Securities, or sold Countrywide put options.

If this description applies to you or someone in your family, you have a right to know about the proposed Settlement of this class action lawsuit, and about all of your options, before the Court decides whether to approve the Settlement. If the Court approves the Settlement, and after any objections and appeals are resolved, an administrator appointed by the Court will make the payments that the Settlement allows.

The Original Notice explains the lawsuit, the Settlement, Class Members’ legal rights, what benefits are available, who is eligible for them, and how to get them.

The Court in charge of this Action is the United States District Court for the Central District of California, in Los Angeles, California, and the case is known as *In re Countrywide Financial Corporation Securities Litigation*, No. CV 07-05295 MRP (MANx) (C.D. Cal.). The Action is assigned to and overseen by the Honorable Mariana R. Pfaelzer, United States District Judge.

The institutions and individual that are suing, namely the New York State Common Retirement Fund (“NYSCRF”), the New York City Pension Funds, and Barry Brahn, are called Plaintiffs. The companies and persons being sued, namely Countrywide Financial Corporation; Countrywide Securities Corporation, a broker-dealer; Countrywide Capital V, an entity formed for the purpose of issuing certain preferred securities; certain of Countrywide’s former officers and directors (the “Individual Defendants”); KPMG, Countrywide’s outside auditing firm; and various investment banks that underwrote offerings of Countrywide securities (the “Underwriter Defendants”), are called the Defendants. Refer to page 5 of the Notice for a complete listing of the Individual Defendants and Underwriter Defendants.

2. What is this lawsuit about?

Plaintiffs allege generally that Defendants violated the federal securities laws by making false and misleading statements concerning Countrywide's loan origination and underwriting practices, and the creditworthiness of its borrowers and riskiness of its loans. Plaintiffs also allege, among other things, that Countrywide's financial statements during the Class Period were false and misleading and presented in violation of generally accepted accounting principles (GAAP) by overvaluing the Company's retained interests in securitized loans and its mortgage servicing rights, while under-reserving for losses on loans held on the Company's books and in connection with loans sold onto the secondary mortgage market.

Plaintiffs assert that Defendants Countrywide, Mozilo, Sambol, Sieracki, and KPMG allegedly made false and misleading statements intentionally or recklessly, subjecting them to potential liability under the Securities Exchange Act of 1934 (the "Exchange Act"). Defendants Mozilo, Sieracki, Kurland, and the Individual Defendants who were non-management members of the Board of Directors allegedly signed some or all (depending on the Defendant) of the offering documents for Countrywide's offerings of Series A Medium-Term Notes, Series B Medium-Term Notes, 6.25% Subordinated Notes Due May 15, 2016, and Countrywide Capital V 7% Capital Securities. These offering documents incorporated by reference certain reports filed with the SEC that were allegedly false and misleading, subjecting these Defendants to potential liability under the Securities Act of 1933 (the "Securities Act"). KPMG consented to the inclusion of certain of its audit opinions in certain of these offering documents, subjecting KPMG to potential liability under the Securities Act. Finally, the Underwriter Defendants and Defendant Countrywide Securities Corporation served as underwriters for such offerings of debt and preferred securities, subjecting these Defendants as well to potential liability under the Securities Act.

The Action seeks money damages against Defendants for violations of Sections 10(b) and 20(a) of the Exchange Act, 15 U.S.C. §§ 78j(b) and 78t(a), and Rule 10b-5 promulgated thereunder by the SEC, 17 C.F.R. § 240.10b-5, and Sections 11, 12(a)(2) and 15 of the Securities Act, 15 U.S.C. §§ 77k, 77l(a)(2), and 77o. The Action also seeks disgorgement of profits that Defendant Mozilo allegedly received from selling Countrywide common stock while allegedly in possession of material adverse information, in violation of Section 20A of the Exchange Act, 15 U.S.C. § 78t-1.

The Defendants all vigorously deny the allegations of wrongdoing or any liability whatsoever. The Court has made no decision regarding the merits of the claims.

3. Why is this a class action?

In a class action, one or more persons or entities (in this case, NYSCRF, the New York City Pension Funds, and Barry Brahn), sue on behalf of people who have similar claims. All these people are a Class, and each is a Class Member. Bringing a case, such as this one, as a class action allows the adjudication of many similar claims of persons and entities that might be economically too small to bring as individual actions. One court resolves the issues for all Class Members at the same time, except for those who exclude themselves from the Class.

4. Why is there a settlement?

This Action was commenced on August 14, 2007 by the filing of the *Pappas* class action complaint alleging violations of the federal securities laws. Between August 31, 2007 and January 25, 2008, six additional securities class action complaints, titled *Norfolk County Retirement System, McBride, Saratoga Advantage Trust, Brahn, Steele, and New York City Employees' Retirement System*, were filed and subsequently consolidated into this Action.

On November 28, 2007, the Court issued an Order Consolidating Cases and Appointing Lead Plaintiff and Lead Counsel. The Court consolidated the *Norfolk County Retirement System, McBride, Saratoga Advantage Trust, and Brahn* complaints into this Action. Further, pursuant to provisions of the Private Securities Litigation Reform Act of 1995, the Court appointed NYSCRF and the New York City Pension Funds as Lead Plaintiffs in this Action on behalf of purchasers of Countrywide publicly traded securities, and approved their selection of Labaton Sucharow LLP to serve as Lead Counsel.

On March 28, 2008, the Court issued an Order consolidating the *New York City Employees' Retirement System* and *Steele* complaints into this Action.

On January 6, 2009, Plaintiffs filed a Second Consolidated Amended Class Action Complaint for Violations of the Federal Securities Laws (the "Complaint").

On February 6, 2009, all Defendants named in the Complaint moved to dismiss or joined the other Defendants' motions. Plaintiffs filed a memorandum of law in opposition on March 9, 2009, and Defendants filed reply submissions on March 26, 2009.

On April 6, 2009, the Court issued an Omnibus Order on Motions Related to the Second Amended Complaint and the Unopposed Motion to Correct the Order of December 1, 2008. The Court dismissed certain claims and otherwise denied the motions to dismiss.

On April 29, 2009, the Defendants named in the Complaint filed Answers, denying the substantive allegations.

On December 9, 2009, after the completion of extensive fact and expert discovery on various class certification issues and briefing and argument on Plaintiffs' motion for class certification, the Court issued a Memorandum of Decision granting in part and denying in part the motion.

On January 21, 2010, further to the Memorandum of Decision, the Court issued an Order certifying the Class (see Question 5 below) appointing NYSCRF as class representative for the Common Stock Subclass, appointing the New York City Pension Funds as class representative for the Debt Securities Subclass, and appointing Plaintiff Brahn as class representative for the Capital Securities Subclass.

Between April 2009 and March 2010, the Parties engaged in extensive pretrial discovery and analyzed the facts, claims and defenses in this Action. The Parties also commenced expert discovery, and on March 24 and 31, 2010, collectively exchanged the reports of 17 testifying expert witnesses on various liability, causation and damages issues.

Settlement discussions were extensive and protracted:

- On May 21, 2009, preliminary settlement discussions facilitated by Professor Eric D. Green of Boston University, a private mediator engaged by the Parties;
- On September 24, 2009, further settlement discussions facilitated by Professor Green;
- On October 13, 2009, further settlement discussions on all liability, damages, and causation issues;
- On March 4, 2010, there were continued settlement discussions facilitated by Professor Green; and
- From March 31 to April 2, 2010, the Parties participated in a final two-and-a-half days of arm's-length settlement negotiations on all issues facilitated by the Honorable A. Howard Matz, a sitting judge of the U.S. District Court for the Central District of California, and Professor Green.

On August 2, 2010, the Court in this Action (the Honorable Mariana R. Pfaelzer, U.S. District Judge) held a hearing and entered an Order Granting Preliminary Approval to Settlement and Directing Dissemination of Notice to the Class (the "First Preliminary Approval Order"), and scheduled a Fairness Hearing for November 15, 2010.

Pursuant to the First Preliminary Approval Order, beginning on August 20, 2010, the Original Notice was mailed to all Class Members that could be identified through reasonable efforts.

The First Preliminary Approval Order gave Class Members the opportunity, until October 18, 2010, to exclude themselves from the Class. Certain Class Members submitted requests for exclusion from the Class that were timely and that otherwise appeared to satisfy the requirements of the First Preliminary Approval Order (the "Opt-Outs"). The Opt-Outs' collective purchases and sales of Countrywide securities at issue in this Action, as listed in their respective requests for exclusion, resulted in the Termination Threshold being exceeded.

On October 26, 2010 and thereafter, the Court rescheduled the Fairness Hearing. On December 1, 2010, NYSCRF, the New York City Pension Funds, Countrywide and KPMG participated in discussions mediated by the Honorable A. Howard Matz, a sitting judge of the U.S. District Court for the Central District of California,

and Professor Eric D. Green of Boston University, a private mediator, concerning the Opt-Outs and Countrywide's and KPMG's termination rights. These discussions resulted in an agreement on the terms of the Amendment that is the subject of the Supplemental Notice.

Thus, the Court did not finally decide in favor of Plaintiffs or Defendants, who continue to deny liability. Instead, both sides formally agreed to a settlement. By settling, the parties avoid the risks, uncertainty and additional costs of a trial, and the affected Class Members may receive compensation. Lead Plaintiffs and Plaintiffs' Lead Counsel, and Plaintiff Barry Brahn and all Plaintiffs' Counsel, think the Settlement is best for all Class Members.

On March 4, 2011, the Court issued the Final Judgment and Order of Dismissal with Prejudice approving the Settlement as well as an Order Approving Plan of Allocation of Net Settlement Fund as Modified and an Order Awarding Attorneys' Fees and Expenses to Lead Counsel. These documents can be found by clicking on the Court Documents link on the left of the homepage.

5. How do I know if I am part of the Settlement?

The Court decided that everyone who fits this description is a Class Member:

All persons or entities that, between March 12, 2004 and March 7, 2008, inclusive (the "Class Period"), either in the open market or pursuant or traceable to a registration statement:

(i) Purchased or otherwise acquired Countrywide Financial Corporation ("Countrywide") publicly traded common stock or call options, and/or sold Countrywide publicly traded put options (the "Common Stock Subclass"); or

(ii) Purchased or otherwise acquired Countrywide Capital V 7% Capital Securities (the "Capital Securities Subclass"); or

(iii) Purchased or otherwise acquired Countrywide Series A Medium-Term Notes, Series B Medium-Term Notes, 6.25% Subordinated Notes Due May 15, 2016, Series L Medium-Term Notes (limited to CUSIP Nos. 22237LNR9 and 22237LPA4), and/or Series M Medium-Term Notes (limited to CUSIP No. 22237LPM8) (the "Debt Securities Subclass");

and were damaged thereby (these subclasses are collectively referred to as the "Class").

Click on the link on the left side of the homepage entitled "Countrywide Eligible Securities and CUSIP Numbers" for the complete list of the Countrywide securities.

The Court appointed Lead Plaintiff NYSCRF as the class representative for the Common Stock Subclass, Plaintiff Barry Brahn as the class representative for the Capital Securities Subclass, and Lead Plaintiff New York City Pension Funds as the class representative for the Debt Securities Subclass.

If you are part of the Class, you are a Class Member and part of the Settlement unless one of the exceptions described below apply to you.

6. Are there exceptions to being included?

Yes. You are not a Class Member if you are a Defendant in this Action; a member of the immediate family of any of the Individual Defendants; an entity in which any Underwriter Defendant has a majority interest; an entity in which any other Defendant has a majority or controlling interest; a person who was an officer, director, partner, or controlling person of Countrywide (including any officer, director, partner or controlling person of any of its subsidiaries or any other entity in which Countrywide has a majority or controlling interest) or any other Defendant during the Class Period; a person whose purchases of Countrywide stock, during the Class Period, were made solely to cover short positions (a.k.a. "short sellers"); a person or entity that purchased or otherwise acquired or sold the Countrywide securities above and was not damaged thereby; or a legal representative, heir, successor or assign of any such excluded person or entity.

Additionally, anyone who submits a valid and timely request for exclusion from the Class is not considered a Class Member and cannot participate in the Settlement. See Question 13 below.

If one of your mutual funds purchased Countrywide common stock or bonds during the Class Period, that alone does not make you a Class Member. You are a Class Member only if you **directly** purchased Countrywide securities (or **directly** sold Countrywide put options) during the Class Period. Check your investment records or contact your broker to see if you purchased Countrywide securities or sold put options during the Class Period.

If you **sold** Countrywide securities (other than put options) during the Class Period, that alone does not make you a Class Member. You are a Class Member only if you **purchased** or otherwise acquired Countrywide securities (or **sold** put options) during the Class Period.

7. What if I am still not sure if I am included?

If you are still not sure whether you are included in the Settlement, you can ask for free help. You can call 877-465-4142 toll-free, send an e-mail to info@CountrywideSecuritiesClassAction.com, or write to Countrywide Financial Corporation Securities Litigation, c/o Rust Consulting, Inc., P.O. Box 2284, Faribault, MN 55021-2419. Or you can fill out and return the Proof of Claim form to see if you qualify.

8. What does the Settlement provide?

The Parties have reached an agreement to modify the Settlement Agreement in this Action. Under the proposed modification, up to \$22.5 million of the \$624 million Settlement Amount will be set aside for up to two years to be used by Countrywide to satisfy claims asserted by individuals and entities that voluntarily excluded themselves from the Class. The parties believe that the per share recovery for Class Members will be at least as great, if not greater, than the recovery predicted in the Original Notice for at least two reasons. First, with requests for exclusion having been received, there are now fewer Class Members sharing in the Net Settlement Fund. Second, the amendment to the Settlement Agreement ensures that the amount that will be set aside will not exceed the estimated amount that the excluded Class Members would have received had they remained in the Class.

Moreover, as a result of a recent settlement reached by the Securities and Exchange Commission (the "SEC") in a civil enforcement action, an additional \$48,150,000 will be distributed to certain Class Members in this Action.

9. How much will my payment be?

If you are an Authorized Claimant entitled to a payment, your share of the settlement fund will depend on how many Class Members timely send in valid Proof of Claim forms, the total Recognized Claims represented by those valid Proof of Claim forms that Class Members send in, how many shares of Countrywide common stock or other Countrywide securities you bought, how much you paid for them, and when you bought and whether or when you sold them, and if so for how much you sold them.

You can calculate your Recognized Claim in accordance with the formulas shown in the Plan of Allocation of the Net Settlement Fund. It is unlikely that you will get a payment for all of your Recognized Claim. After all Class Members have sent in their Proof of Claim forms, the payment you get will be a part of the Net Settlement Fund equal to your Recognized Claim divided by the total of everyone's Recognized Claims. See the Plan of Allocation of Net Settlement Fund on pages 12 - 18 of the Original Notice for more information on your Recognized Claim.

10. How can I get a payment?

To qualify for a payment, you must send in a timely and valid Proof of Claim form. A Proof of Claim form is included with the Notice. If you did not receive a Proof of Claim form, you can download one by clicking on the link entitled "Proof of Claim" on the homepage or www.labaton.com. You can also obtain a Proof of Claim form by calling 877-465-4142 toll-free, sending an e-mail to info@CountrywideSecuritiesClassAction.com, or writing to Countrywide Financial Corporation Securities Litigation, c/o Rust Consulting, Inc., P.O. Box 2284, Faribault, MN 55021-2419.

Read the instructions carefully, fill out the Proof of Claim form, include all the documents the form asks for, sign it, and mail it to the P.O. Box address on the form by first-class mail, postmarked **no later than April 26, 2011**. If you have already filed your Proof of Claim form, you do not need to file another one.

11. When will I get my payment?

The Settlement was approved by the Court on March 4, 2011. There may be appeals, and resolving them can take a long time, perhaps more than a year. It also takes a long time, often as much as a year, for all of the Proofs of Claim to be accurately reviewed and processed. Please be patient.

12. What am I giving up to get a payment or stay in the Class?

Unless you exclude yourself, you are staying in the Class, and that means that, upon the “Effective Date,” you will release all “Settled Claims” against the “Released Parties”. See page 8 of the Original Notice for the full definitions.

The “Effective Date” will occur when an Order entered by the Court approving the Settlement becomes final and not subject to appeal.

If you remain a member of the Class, all of the Court’s orders will apply to you and legally bind you.

13. How do I exclude myself from the proposed Settlement?

The Court has determined that Class Members who did not previously request to be excluded from the Class by October 18, 2010 may not request exclusion now.

14. If I do not exclude myself, can I sue the Defendants and the other Released Parties for the same thing later?

No. Unless you properly excluded yourself, you gave up any rights to sue the Defendants and the other Released Parties for any and all Settled Claims. **If you do not exclude yourself, you will not be entitled to receive any recovery in any other action against any of the Released Parties based on or arising out of the Settled Claims.** The exclusion deadline, **October 18, 2010, has already passed.**

15. If I exclude myself, can I get money from the proposed Settlement?

No. If you exclude yourself, do not send in a Proof of Claim form to ask for any money. But, you may exercise any right you may have to sue, continue to sue, or be part of a different lawsuit against the Defendants and the other Released Parties.

It is Lead Plaintiffs’ and Plaintiffs’ Lead Counsel’s position that the confidential evidentiary record developed in this Action is a valuable asset of the Class, and should not be made available to persons who exclude themselves from the Class absent an order of the Court.

16. Do I have a lawyer in this case?

The Court ordered that the law firm of Labaton Sucharow LLP, in New York, New York, will represent NYSCRF, the New York City Pension Funds, and all Class Members. These lawyers are called Plaintiffs’ Lead Counsel. The law firms of Kreindler & Kreindler LLP and Hennigan, Bennett & Dorman LLP, both in Los Angeles, California, also serve as counsel for Lead Plaintiffs and the Class. The law firm of Klafter Olsen & Lesser LLP, in Rye Brook, New York, served as additional counsel for Lead Plaintiffs. The law firms of Kaplan Fox & Kilsheimer LLP, in New York, New York, and Lockridge Grindal Nauen, P.L.L.P., in Minneapolis, Minnesota, represent Plaintiff Barry Brahn.

You will not be separately charged for any of these lawyers. The Court will determine the amount of Plaintiffs’ Counsel’s fees and expenses, which will be paid from the Gross Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How will the lawyers be paid?

In view of the Amendment to the Settlement, Plaintiffs' Lead Counsel will ask the Court, on behalf of all Plaintiffs' Counsel, to award attorneys' fees of approximately \$46,472,000.00, or approximately 7.73% of the \$601,500,000 gross Settlement amount exclusive of the Set-Aside, plus interest on such fees at the same rate as earned by the Gross Settlement Fund. This estimated fee request is \$900,000 less than the fee requested by Plaintiffs' Lead Counsel in submissions previously filed with the Court in connection with the original Settlement. Plaintiffs' Lead Counsel will not seek or receive any fees in connection with the additional money made available to the Class in connection with the SEC Settlements.

Plaintiffs' Lead Counsel will also seek reimbursement of expenses incurred by Plaintiffs' Counsel in connection with the prosecution of this Action in the approximate amount of \$8,080,517.87, plus interest on such expenses at the same rate as earned by the Gross Settlement Fund. This amount is approximately \$669,000 less than the approximate amount of expenses stated in the Original Notice.

The estimated amounts of combined fees and expenses per damaged share of Countrywide common stock and damaged share of Countrywide Capital V 7% Capital Securities, both of which were stated in the Original Notice, assumed that no Class Member would Opt-Out of the Class.

18. How do I tell the Court that I do not like the proposed Settlement?

If you are a Class Member, you can object to the modifications that have been made to the proposed Settlement as described in the Amendment and/or the modification to the Plan of Allocation. You may write to the Court setting out your objection(s). You may give reasons why you think the Court should not approve any or all of the modified terms set forth in the Amendment or the modification to the Plan of Allocation. If you would like the Court to consider your views, your objection must follow the requirements and procedures set forth in question 18 of the Original Notice, and must be filed with the Court and mailed and delivered to all of the counsel identified in question 18 of the Original Notice, **no later than February 18, 2011**. If you wish to appear at the Fairness Hearing, either yourself or through an attorney, you must file and mail a Notice of Appearance in accordance with the procedures set forth in question 22 of the Original Notice, **no later than February 18, 2011**.

To object, you must send a signed letter stating that you object to the Amendment and/or the modification to the Plan of Allocation in *In re Countrywide Financial Corporation Securities Litigation*, No. CV 07-05295 MRP (MANx) (C.D. Cal.). Be sure to include your name, address, daytime telephone number, e-mail address, and your signature, identify and supply documentation showing the date(s), price(s), and number(s) of shares or units of all of your purchases and sales of Countrywide securities during the Class Period (*i.e.*, all transactions in common stock, bonds that are in the Class, 7% Capital Securities, and call and put options; and for options that expired during the Class Period, state the cash settlement or delivery amounts (if any), and state the reasons why you object to the Settlement, including all legal support you wish to bring to the Court's attention and any evidence you have to support your objection. Your objection must be filed with the Court **and** mailed or delivered to the following counsel at all of the following addresses, **received no later than February 18, 2011**:

The Court:

Clerk of the Court
United States District Court for
the Central District of California
United States Courthouse
312 North Spring Street
Los Angeles, CA 90012

Counsel for Countrywide:

Brian E. Pastuszewski, Esq.
Goodwin Procter LLP
Exchange Place
53 State Street

Plaintiffs' Lead Counsel:

Joel H. Bernstein, Esq.
Labaton Sucharow LLP
140 Broadway
New York, NY 10005

Counsel for KPMG:

Gwyn Quillen, Esq.
Bingham McCutchen LLP
The Water Garden
Fourth Floor, North Tower

You do not need to go to the Fairness Hearing to have your written objection considered by the Court.

The objection deadline of February 18, 2011, has already passed.

19. What is the difference between objecting and excluding?

Objecting is telling the Court that you do not like something about the proposed Settlement. You can object only if you stay in the Class and follow the objection procedures described above. Excluding yourself is telling the Court that you do not want to be part of the Class. If you exclude yourself, you have no basis to object because the case no longer affects you.

20. When and where will the Court decide whether to approve the proposed Settlement?

On March 4, 2011, the Court issued the Final Judgment and Order of Dismissal with Prejudice approving the Settlement, as well as the Order Approving Plan of Allocation of Net Settlement Fund as Modified and an Order Awarding Attorneys' Fees and Expenses to Lead Counsel. These documents can be found by clicking on the Court Documents link on the left of the homepage.

21. Do I have to come to the hearing?

The Fairness Hearing was held on February 25, 2011.

22. May I speak at the hearing?

The Fairness Hearing was held on February 25, 2011.

23. What happens if I do nothing at all?

If you do nothing, you will get no money from this Settlement and you will be precluded from starting a lawsuit, continuing with a lawsuit, or being part of any other lawsuit against the Defendants and the other Released Parties concerning the Settled Claims, ever again. To share in the Net Settlement Fund, you must submit a Proof of Claim form (see Question 10). To start, continue or be a part of any other lawsuit against the Defendants and the other Released Parties concerning the Settled Claims in this case, you must have excluded yourself from the Class (see Question 13).

24. Are there more details about the proposed Settlement?

The Notice summarizes the proposed Settlement. More details are in an Amended Stipulation and Agreement of Settlement dated as of June 29, 2010 (the "Settlement Agreement"). You can get a copy of the Settlement Agreement by writing to Joel H. Bernstein, Esq., Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, toll-free telephone 866-389-6343.

You also can call the Claims Administrator toll-free at 877-465-4142; send an e-mail to info@CountrywideSecuritiesClassAction.com; or write to Countrywide Financial Corporation Securities Litigation, c/o Rust Consulting, Inc., P.O. Box 2284, Faribault, MN 55021-2419.

25. How do I get more information?

For even more detailed information concerning the matters involved in this action, reference is made to the pleadings, to the Settlement Agreement, to the Orders entered by the Court and the other papers filed in the action, most of which may be inspected at the Office of the Clerk of the United States District Court for the Central District of California, United States Courthouse, 312 North Spring Street, Los Angeles, California 90012, on weekdays (other than court holidays) between 10:00 a.m. and 4:00 p.m. Subscribers to PACER, a fee-based service, can also view the papers filed publicly in the action through the Court's on-line Case Management/Electronic Case Files System at <https://ecf.cacd.uscourts.gov>.

SPECIAL NOTICE TO SECURITIES BROKERS AND OTHER NOMINEES

If, between March 12, 2004 and March 7, 2008, inclusive, you purchased or otherwise acquired any of the Countrywide publicly traded securities specified herein for the beneficial interest of a person or organization other than yourself, the Court has directed that, **WITHIN FIVE (5) DAYS OF YOUR RECEIPT OF THIS NOTICE**, you either (a) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased such Countrywide security during such time period or (b) request additional copies of this Supplemental Notice, which will be provided to you free of charge, and within five (5) days mail the Supplemental Notice directly to the beneficial owners of that security. If you choose to follow alternative procedure (b), the Court has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Set-Aside of your reasonable expenses actually incurred in connection with the foregoing, including reimbursement of postage expense and the cost of ascertaining the names and addresses of beneficial owners. Those expenses will be paid upon request and submission of appropriate supporting documentation, if received within ninety (90) days after this Supplemental Notice is mailed. All communications concerning the foregoing should be addressed to the Claims Administrator:

Countrywide Financial Corporation Securities Litigation
c/o Rust Consulting, Inc.
P.O. Box 2284
Faribault, MN 55021-2419
Toll-free telephone: 877-465-4142
E-mail: info@CountrywideSecuritiesClassAction.com

You may also request a copy of the Original Notice from the Claims Administrator at the contact information above.

***PLEASE DIRECT YOUR QUESTIONS TO THE CLAIMS ADMINISTRATOR OR TO PLAINTIFFS' LEAD COUNSEL.
DO NOT CONTACT THE COURT.***